



DRYSHIPS INC. ANNOUNCES THE RESULTS OF 2011 ANNUAL GENERAL MEETING OF SHAREHOLDERS

ATHENS, GREECE – September 13, 2011 - DryShips Inc. (the “Company” or “DryShips”), a global provider of marine transportation services for drybulk and petroleum cargoes and off-shore contract drilling oil services, today announced the results of its 2011 Annual General Meeting of Shareholders (the “Meeting”).

The following proposals were approved and adopted at the Meeting:

1. the election of Messrs. George Economou, Harry Kerames and Vassilis Karamitsanis as Class A Directors of the Company to serve until the 2014 Annual General Meeting of Shareholders; and
2. the appointment of Ernst & Young (Hellas) Certified Auditors Accountants S.A., as the Company’s independent auditors for the fiscal year ending December 31, 2011.

About DryShips

DryShips Inc. is an owner of drybulk carriers and tankers that operate worldwide. Through its majority owned subsidiary, Ocean Rig UDW Inc., DryShips owns and operates 9 offshore ultra deepwater drilling units, comprising of 2 ultra deepwater semisubmersible drilling rigs and 7 ultra deepwater drillships, 4 of which remain to be delivered to Ocean Rig during 2011 and 2013. DryShips owns a fleet of 35 drybulk carriers (including newbuildings), comprising 7 Capesize, 26 Panamax and 2 Supramax, with a combined deadweight tonnage of over 3.3 million tons, and 12 tankers (including newbuildings), comprising 6 Suezmax and 6 Aframax, with a combined deadweight tonnage of over 1.6 million tons.

DryShips’ common stock is listed on the NASDAQ Global Select Market where it trades under the symbol “DRYS.”

Visit the Company’s website at www.dryships.com

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