



DRYSHIPS INC. ANNOUNCES THE RESULTS OF 2010 ANNUAL MEETING OF SHAREHOLDERS

ATHENS, GREECE – September 10, 2010 - DryShips Inc. (NASDAQ: DRYS) (the “Company” or “DryShips”), a global provider of marine transportation services for drybulk cargoes and off-shore contract drilling oil services, announced today the results of its 2010 Annual Meeting of Shareholders (the “Meeting”).

The following proposals were approved and adopted at the Meeting:

1. the election of Ms. Chryssoula Kandylidis and Mr. George Demathas as Class C Directors of the Company to serve until the 2013 Annual Meeting of Shareholders; and
2. the ratification of the appointment of Ernst & Young (Hellas) Certified Auditors Accountants S.A., as the Company’s independent auditors for the fiscal year ending December 31, 2010.

About DryShips

DryShips Inc., based in Greece, is an owner and operator of drybulk carriers and offshore oil deep water drilling units that operate worldwide. As of the day of this release, DryShips owns a fleet of 40 drybulk carriers (including newbuildings), comprising 7 Capesize, 31 Panamax and 2 Supramax, with a combined deadweight tonnage of over 3.6 million tons and 6 offshore oil deep water drilling units, comprising of 2 ultra deep water semisubmersible drilling rigs and 4 ultra deep water newbuilding drillships.

DryShips’s common stock is listed on the NASDAQ Global Select Market where it trades under the symbol “DRYS.”

Visit the Company’s website at www.dryships.com.

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