



## **DRYSHIPS INC., REPORTS FIRST QUARTER 2008 RESULTS, CONFERENCE CALL AND WEBCAST**

**Earnings Release: Monday May 19, 2008, after 4:00 p.m. EDT**

**Conference Call and Webcast: Tuesday May 20, 2008, at 9:30 a.m. EDT**

**May 13, 2008.** ATHENS, Greece – DryShips Inc. (NASDAQ: DRYS) announced today that it will release its results for the first quarter 2008, after the market closes in New York on Monday, May 19, 2008.

DryShips' management team will host a conference call on Tuesday, May 20, 2008, at 9:30 a.m. Eastern Daylight Saving Time to discuss the Company's financial results.

### **Conference Call details:**

Participants should dial into the call 10 minutes before the scheduled time using the following numbers: 1(866) 819- 7111 (from the US), 0(800) 953-0329 (from the UK) or +(44) 1452 542 301 (from outside the US). Please quote "DryShips".

In case of any problem with the above numbers, please dial 1(866) 223 0615 (from the US), 0(800) 694- 1503 (from the UK) or +(44) 1452 586 -513 (from outside the US). Quote "DryShips".

A replay of the conference call will be available until May 28, 2008. The United States replay number is 1(866) 247 4222; the international replay number is 0(800) 953 -1533; from the UK or (+44) 1452-550 000 and access code required for the replay is : 2133051#

### **Slides and audio webcast:**

There will also be a simultaneous live webcast over the Internet, through the DryShips, Inc. website ([www.dryships.com](http://www.dryships.com)). Participants to the live webcast should register on the website approximately 10 minutes prior to the start of the webcast.

### **About DryShips, Inc.**

DryShips Inc., based in Greece, is an owner and operator of drybulk carriers that operate worldwide. As of the day of this release, DryShips owns a fleet of 47 drybulk carriers comprising 4 Capesize, 32 Panamax, 2 Supramax, 9 newbuilding drybulk vessels, with a combined deadweight tonnage of over 4 million tons.

DryShips Inc.'s common stock is listed on the NASDAQ Global Market where it trades under the symbol "DRYS".

Visit our website at [www.dryships.com](http://www.dryships.com)

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