



DryShips Inc., to Participate in CEO Roundtable to Discuss Developments of the Dry Bulk Shipping Sector

November 21, 2007, ATHENS, GREECE – DryShips Inc., (NASDAQ: DRYS) announced today that George Economou, the company's Chairman, President and CEO, will participate in a panel discussion on Monday, November 26, 2007 at 11:00 am EST to discuss sector trends, fundamentals and outlook of the dry bulk sector.

The panel discussion is accessible through a live webcast at www.capitallinkshipping.com as well as through DryShips' corporate website at www.dryships.com in the Investor Relations section where it will remain archived. Participants to live webcast should register on the website approximately ten minutes prior to the start of the webcast. Please go to www.CapitallinkShipping.com to register and access the event.

The Dry Bulk Panel discussion is organized by Capital Link, a New York based Investor Relations and Financial Communications firm with strategic focus on shipping. It will be moderated by Natasha Boyden, Senior Vice President, Equity Research at Cantor Fitzgerald.

A transcript of the panel discussion will be publicly available within approximately 48 hours after the event. Those interested can request a copy of it through www.CapitalLinkShipping.com.

About DryShips Inc.

DryShips Inc., is an international provider of marine transportation services for drybulk commodities. Headquartered in Athens, Greece, DryShips currently owns and operates a fleet of 44 drybulk carriers comprising 5 Capesize, 29 Panamax, 2 Handymax and 8 newbuilding Panamax vessels, with a combined deadweight tonnage of approximately 4 million.

DryShips Inc.'s common stock is listed on NASDAQ Global Market where it trades under the symbol "DRYS".

Forward-Looking Statement

Matters discussed in this release may constitute forward-looking statements. Forward-looking statements reflect our current views with respect to future events and financial performance and may include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements, which are other than statements of historical facts.

The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although DryShips Inc. believes that these assumptions were reasonable when made, because these

assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, DryShips Inc. cannot assure you that it will achieve or accomplish these expectations, beliefs or projections.

Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the strength of world economies and currencies, general market conditions, including changes in charterhire rates and vessel values, changes in demand that may affect attitudes of time charterers to scheduled and unscheduled drydocking, changes in DryShips Inc.'s operating expenses, including bunker prices, dry-docking and insurance costs, or actions taken by regulatory authorities, potential liability from pending or future litigation, domestic and international political conditions, potential disruption of shipping routes due to accidents and political events or acts by terrorists.

Risks and uncertainties are further described in reports filed by DryShips Inc. with the US Securities and Exchange Commission.

Visit our website at www.dryships.com

E-mail: management@dryships.com

Investor Relations / Media:

Nicolas Bornozis
Capital Link, Inc. (New York)
Tel. 212-661-7566
dryships@capitallink.com