



## **DRYSHIPS INC., ANNOUNCES DATE FOR THE RELEASE OF FIRST QUARTER 2007 RESULTS, CONFERENCE CALL AND WEBCAST.**

**Earnings Release: Tuesday, May 29, 2007, after 4:00 p.m. EDT**

**Conference Call and Webcast: Wednesday, May 30, 2007, at 9:00 a.m. EDT**

**May 22, 2007** – ATHENS, Greece – DryShips Inc.,(NASDAQ: DRYS) announced today that it will release its results for the first quarter ended March 31, 2007, after the market closes in New York on Tuesday May 29, 2007.

DryShips' management team will host a conference call on Wednesday, May 30, 2007, at 9:00 a.m., Eastern Daylight Saving Time (EDT) to discuss the Company's financial results.

### **Conference Call details:**

Participants should dial into the call 10 minutes before the scheduled time using the following numbers: 1(866) 819- 7111 (from the US), 0(800) 953-0329 (from the UK) or +(44) 1452 542 301 (from outside the US). Please quote "DryShips".

In case of any problem with the above numbers, please dial 1(866) 223 0615 (from the US), 0(800) 694- 1503 (from the UK) or +(44) 1452 586 -513 (from outside the US). Quote "DryShips".

A replay of the conference call will be available until June 6<sup>th</sup>, 2007.

The United States replay number is 1(866) 247 4222; from the UK 0(800) 953 –1533; the standard international replay number (+44) 1452- 550 000 and the access code required for the replay is: 2133051#.

### **Slides and audio webcast:**

There will also be a simultaneous live webcast over the Internet, through the DryShips, Inc. website ([www.dryships.com](http://www.dryships.com)). Participants to the live webcast should register on the website approximately 10 minutes prior to the start of the webcast.

### **About DryShips, Inc.**

DryShips Inc., is an international provider of drybulk carriers. Headquartered in Athens, Greece, DryShips owns and operates a fleet of 34 drybulk carriers comprising 4 Capesize, 25 Panamax, 3 Handymax and 2 newbuilding Panamax vessels, with a combined deadweight tonnage of approximately 2.7 million.

DryShips Inc.'s common stock is listed on NASDAQ Global Market where it trades under the symbol "DRYS".

Visit our website at [www.dryships.com](http://www.dryships.com)

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