

**DRYSHIPS TO PRESENT AT THE
GOLDMAN SACHS 2ND ANNUAL SHIPPING CONFERENCE
IN NEW YORK ON TUESDAY, NOVEMBER 29, 2005**

ATHENS, Greece, November 21, 2005 – DryShips Inc. (**NASDAQ: DRYS**) announced today that on Tuesday, November 29, 2005, George Economou Chairman & Chief Executive Officer, will be presenting at the Goldman Sachs 2nd Annual Shipping Conference to be held on that day at the Goldman Sachs Conference Center in New York City.

Furthermore, as already announced, on Friday, December 2, 2005, George Economou Chairman & Chief Executive Officer, and Chris Thomas, the Company's Chief Financial Officer will be presenting at an analyst and investor meeting to be held that day at the Harvard Club in New York City at 12:00 PM EST.

About DryShips Inc.

DryShips Inc., based in Greece, is an owner and operator of drybulk carriers that operate worldwide. As of the day of this Release, DryShips owns a fleet of 27 drybulk consisting 4 Capesize, 21 Panamax and 2 Handymax vessels, with a combined deadweight tonnage of approximately 2.3 million. DryShips is the second largest Panamax operator in the world.

DryShips Inc.'s common stock is listed on NASDAQ National Market where it trades under the symbol "DRYS".

Visit our website at www.dryships.com

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